

Rock Springs Library Board Meeting

November 12, 2019

Call to Order: 6:35 p.m.

Compliance with Open Meeting Law was certified.

Roll Call: Suzie Clam, Penny Duffin, Jean Holtz, Becky Penzkover, Sarah Weber

Staff present: Katie Schofield

Approval of Agenda: Motion to move discussion and update on the Greenpoint investment (9 b.) and fundraising (10 c.) to after Public Comment. Motion: Weber; 2nd, Penzkover. Motion carried.

Approval of Minutes: The Director's Report for October is corrected to read "Rock Springs is #4 for total attendance and #1 for programs in the SCLS with regard to size, per capita." Under New Business, "The board discussed the purchase of launch pads for library use." Motion to approve the minutes as corrected: Clam; 2nd, Duffin. Motion carried.

Public Comment: None.

Greenpoint Investment

Michael Hull briefed the board on the current standing of the Greenpoint Tactical Income Fund and answered board members' questions with regard to the library's investment.

After his presentation, the board reconvened and discussed reviewing the library's legal investment status. It was determined that fundraising should begin and Jean would gather information on putting together a capital campaign for the new library.

Director's Report/Old Business: There were 622 items checked out in October and 91 people attended 9 programs. Tamara continues to upload history items to Recollection Wisconsin. Some items include anniversary dance photos as well as ordinances from the 1890's and early 1900's. They should be ready to view online beginning in January or February. Katie will continue training for bibliovation and migration.

Approval of Bills: Bills for the month totaled \$1,227.16. Motion to approve: Duffin; 2nd, Weber. Motion carried.

Financial Report: Year to date income is \$45,543.20. WCCU balance: \$65.89. SCLS Foundation: \$3,770.15. Baraboo State Bank: \$11,346.03. As of December 2018, the Greenpoint Tactical Income fund stood at \$47,916.48. The balance does not include any gains for the current year.

New Business: The 2020 Draft Budget isn't ready. There is no flood recovery information to update, and fundraising will move forward as discussed above.

Miscellaneous Correspondence: None.

Next Meeting will be Tuesday, December 10th at 6:30 p.m.

Meeting adjourned at 8:53 p.m. Motion: Clam; 2nd Penzkover. Motion carried.

Submitted by: Becky Penzkover